

Classify risks in real-time.

Better understand risk, and minimize costly and invasive requirements with LexisNexis® Risk Classifier.

LexisNexis Risk Classifier provides you with a numeric score that corresponds to a proposed insured's risk profile, so you can make more consistent, informed underwriting decisions, optimize underwriting spend and price policies more competitively—all things that allow you to bring your customers faster, more convenient service.

Medical and laboratory information offers valuable insight into a proposed insured's risk profile. Historically, this can be time-consuming to obtain—and can often lead to higher applicant drop-out rates. What if you could achieve a comparable understanding of the risk involved, in less time, with less cost and hassle?

Here's where LexisNexis Risk Classifier comes in. This cost-effective solution provides an instantaneous view of the risk associated with a proposed insured, and can help you:

- Lower underwriting costs
- Reduce cycle times and drop-out rates
- Place applicants into appropriate risk classes

Drive consistent, efficient processing and enable underwriters to focus on more complex cases resulting in better risk management, improved customer experience and more competitive pricing.

Get critical insights in real-time

Our solution leverages data from attributes derived from credit, driving history and other public records information to assess a proposed insured's risk profile then distills it into a simple numeric score with reason codes. From there, you can customize thresholds to fit your underwriting standards and set the threshold for cases to be referred to an underwriter—and ensure that simpler cases are fast-tracked, and that underwriters see the complex cases that require deeper attention.

Leverage big data insights

LexisNexis Risk Classifier utilizes:

- 65+ billion public records
- More than 6 Petabytes of Data from 10,000+ sources
- More than 1,000 FCRA-governed data attributes

The solution assembles these data points into a proprietary risk profile of a proposed insured's lifestyle, behavior and financial history, and then assigns a numeric risk score.

See beyond the obvious

Our patented linking technology, LexID®—which identifies, links and organizes petabytes of data—powers LexisNexis Risk Classifier. Drawing from traditional and proprietary sources of data, we make intelligent connections between disparate data sources to help you create a more comprehensive picture of the proposed insured.

How to get started

LexisNexis Risk Classifier integrates easily into your underwriting workflow, whether as part of a rules engine or as a standalone screen. It's easy to get started.

You provide your historical policy dataset to LexisNexis Risk Solutions. LexisNexis Risk Solutions derives attributes from public records, motor vehicle records and credit records to provide additional insights to your policy datasets and provides a numeric score that predicts relative mortality. The score results are then compared against your actual experience with respect to your unique target markets, distribution channels and other underwriting tools. From there, you can determine an appropriate threshold level.



Insurance

For more information, call 800.869.0751 or email insurance.sales@lexisnexisrisk.com or visit www.risk.lexisnexis.com

About LexisNexis Risk Solutions

At LexisNexis Risk Solutions, we believe in the power of data and advanced analytics for better risk management. With over 40 years of expertise, we are the trusted data analytics provider for organizations seeking actionable insights to manage risks and improve results while upholding the highest standards for security and privacy. Headquartered in metro Atlanta USA, LexisNexis Risk Solutions serves customers in more than 100 countries and is part of RELX Group, a global provider of information and analytics for professional and business customers across industries. For more information, please visit www.risk.lexisnexis.com.